

FAQs

Q If my firm is currently registered as a Local Small Business (LSB), do I still need to certify for the RISE Local Small & Diverse Business program?

A Yes, all LSB's are required to submit an application for certification.

Q Will there be a published listing of RISE local small and diverse certified businesses for contractors and jurisdictions to access?

A Yes. A database of certified firms will be accessible on-line.

Q How do I let contractors and jurisdictions know I am certified?

A Once certified your company will receive a RISE certificate. The firms will be listed in the RISE database accessible to contractors and jurisdictions.

Q How long will it take to complete the application including the certification process?

A Once the application is submitted, it will take approximately 30 days to review and process the certificate.

Q Is there a program expert available to walk me through the process?

A Yes! Call 702-676-1507 or email RISE@rtcshv.com and we are happy to walk you through the process.

Q Will contractors be required to use RISE certified businesses on Southern Nevada infrastructure projects?

A Contractors are strongly encouraged to use the RISE certified businesses. The participation goal for professional services is 2 percent, and 8 percent for construction projects. The goals apply to RTC funded projects.

Q Will the status on the goal be communicated publicly to keep the local small and diverse community aware of progress?

A Updates on the RISE business participation goal will be reported bi-annually to keep the community, jurisdictions, board members and contractors current on program progress.

Q What opportunities are available to help me engage with contractors and jurisdictions interested in using RISE certified businesses?

A The RTC and its community partners will help connect certified businesses with contractors and jurisdictions through solicitation meetings and networking events.

Q How often will I have to re-certify?

A Re-certification is required every three years.

Q What documents are accepted to validate local business residency for the last three (3) years?

A A contractors license and/or local jurisdiction business license with a Clark County, NV address.

Q What does being RISE certified mean for my company?

A A published list of certified companies will be shared with contractors and jurisdictions, making it easier for them to locate RISE certified companies ready, willing and able to work on Southern Nevada infrastructure projects. Additionally, RISE certified firms will receive notifications of education, outreach and networking opportunities as part of this program.

Q What is the small business Personal Net Worth (PNW) annual not to exceed amount? What is the small business size criteria average gross receipt not to exceed amount?

A To be regarded as economically disadvantaged, an individual must have a personal net worth that does not exceed \$1.32 million. To be seen as a small business, a firm must meet SBA size criteria AND have average annual gross receipts not to exceed \$23.98 million.

